

Rhode Island Community Food Bank -FY25 - **Approved 6/11/25**

	Total Budget FY25	Use of Surplus Funds FY25	Budget without Surplus FY25	Actual FY24	Actual FY23	Actual FY22	Actual FY21	Actual FY20	Actual FY19	Notes
Surplus Carryover	\$6,200,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	Surplus Funds: We will start FY25 with \$6.2M in surplus funds. In FY25, the budget assumes utilizing \$3.4M, leaving \$2.8M for FY26, after considering the annual draw on the investment portfolio.
Annual Investment Draw	\$250,000	\$0	\$250,000	\$0	\$0	\$0	\$0	\$171,000	\$0	
Total Surplus and Investment Draw	\$6,450,000	\$0	\$250,000		\$0	\$0	\$0	\$171,000	\$0	
Government Funds										Federal Funds: *CSFP - \$175,000 *TEFAP - \$250,000
Government - Grants (State & Local)	\$550,000	\$0	\$550,000	\$550,000	\$475,000	\$408,700	\$245,000	\$214,950	\$219,370	
Government - (Federal)	\$425,000	\$0	\$425,000	\$ 3,611,076	\$ 1,369,806	\$882,429	\$ 1,561,358	\$ 674,302	\$465,172	
Total Government Funds	\$975,000	\$0	\$975,000	\$4,161,076	\$1,844,806	\$1,291,129	\$1,806,358	\$889,252	\$684,542	Individual: The decrease from FY24 is in recognition of the fact that some donors did not renew or renewed at a lower level this past year and less bequest revenue.
Public Support										
Direct Mail Contributions	\$2,650,000	\$0	\$2,650,000	\$2,518,252	\$2,279,444	\$2,505,448	\$3,083,980	\$2,164,878	\$1,523,187	
Individual Contribution (non-direct mail)	\$4,385,000	\$0	\$4,385,000	\$4,612,387	\$5,019,577	\$5,007,300	\$6,468,401	\$5,029,690	\$2,083,917	Grants - Organization: The decrease of \$112,000 is a reflection of the softening of corporate support we've been seeing for the past couple of years.
Bequests - current year used for operating	\$247,000	\$0	\$247,000	\$473,735	\$188,490	\$364,565	\$86,179	\$25,000	\$323,671	
United Way/CFC	\$70,000	\$0	\$70,000	\$70,043	\$71,207	\$92,127	\$74,305	\$70,334	\$88,799	
Total Individual	\$7,352,000	\$0	\$7,352,000	\$7,674,417	\$7,558,718	\$7,969,440	\$9,712,865	\$7,289,902	\$4,019,574	Contributions - Organization: As with grants, the decrease of \$151,000 is a reflection in the change in corporate giving as they readjust their giving strategies post pandemic.
Grants - Organizations	\$1,800,000	\$0	\$1,800,000	\$1,912,623	\$2,138,073	\$2,189,031	\$2,573,022	\$2,551,291	\$1,771,136	
Contributions - Organizations	\$1,465,000	\$0	\$1,465,000	\$1,616,575	\$2,115,495	\$1,831,313	\$3,209,816	\$2,905,366	\$1,085,828	
Special Events (net of expenses)	\$315,000	\$0	\$315,000	\$307,159	\$194,207	\$201,072	\$578	\$128,220	\$300,558	Salaries & Benefits: Salaries: * 3% increase, plus performance bonuses * No new positions Benefits: * Health Insurance - 12% increase * Dental Insurance - 6% increase * Life/Disability - 3% increase * 401(k) increase is based on payroll increase. * Tuition Reimbursement - increase to \$1,000 per class, \$225 for books, for up to 4 classes per calendar year. *Workers Compensation - 10% increase.
Total Public Support	\$10,932,000	\$0	\$10,932,000	\$11,510,774	\$12,006,493	\$12,190,856	\$15,496,281	\$12,874,779	\$7,177,096	
Total Gov't Funds and Public Support	\$11,907,000	\$0	\$11,907,000	\$15,671,850	\$13,851,299	\$13,481,985	\$17,302,639	\$13,764,031	\$7,861,638	
Revenue										Advertising & Promotion: The decrease is due to a reclassifying digital advertising under the direct marketing expense category. See the increase in Direct Marketing Expense.
Shared Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$227,632	\$219,887	
COOP (net of expenses)	\$0	\$0	\$0	\$1,084	\$1,222	(\$9,323)	\$26,080	(\$97,948)	(\$392)	
Parking Lot Lease Net Revenue	\$164,400	\$0	\$164,400	\$180,000	\$180,000	\$180,000	\$180,000	\$112,333	\$0	Consultants: Similar to last year with funds for outside IT vendor, janitorial services, interns, and data entry help during the holiday season. For FY25, we have also included funds for the strategic planning consultant.
Other Income (includes Interest on MM & Sweep a	\$90,000	\$0	\$90,000	\$211,817	\$167,215	\$4,881	\$36,314	\$34,997	\$29,877	
Total Revenue	\$254,400	\$0	\$254,400	\$392,901	\$348,437	\$175,558	\$242,394	\$277,014	\$249,372	
Total Investment Draw, Gov't, Public Support & Revenue	\$18,611,400	\$0	\$12,411,400	\$16,064,751	\$14,199,736	\$13,657,543	\$17,545,033	\$14,212,045	\$8,111,010	Agency & Network Support Grants: As surplus funds available have decreased, the amount of funds allocated to member agencies has decreased. After FY25, we expect to maintain grants to the network of between \$100,000-\$150,000 per year.
Expenses										
Salaries & Benefits										
Salaries (includes overtime)	\$5,139,242	\$0	\$5,139,242	\$4,647,590	\$4,429,733	\$3,933,739	\$3,487,228	\$3,699,541	\$3,308,740	Meetings/ Conferences/Training/Travel: In FY24, we used surplus funds to increase staff training, which including sending several staff to conferences, including Feeding America, CSFP and other conferences. As surplus funds are depleted, we will need to balance the needs for staff training with funds available. The goal after FY25 will maintain a budget of \$70,000-\$80,000 for staff training, conferences & travel.
Payroll Taxes	\$418,848	\$0	\$418,848	\$381,708	\$360,990	\$328,260	\$262,610	\$285,161	\$264,041	
Benefits	\$923,144	\$0	\$923,144	\$791,759	\$698,063	\$654,689	\$559,073	\$717,613	\$606,789	
Total Salaries & Benefits	\$6,481,234	\$0	\$6,481,234	\$5,821,057	\$5,488,786	\$4,916,688	\$4,308,911	\$4,702,315	\$4,179,570	Grants for Capital Expenditures: Federal Grant - Truck - \$207,000 Champlin - Kitchen & Misc. - \$220,000 Fidelity - Inventory System & Wireless Network - \$280,000
Program and Administration										
Advertising & Promotion	\$43,035	\$0	\$43,035	\$84,908	\$79,929	\$36,689	\$26,887	\$22,356	\$91,773	
Bank and Payroll Processing Fees	\$116,114	\$0	\$116,114	\$105,053	\$118,371	\$124,139	\$188,051	\$143,109	\$65,450	Capital Expenses: Inventory & Wireless System - \$315,000 Kitchen Upgrades - \$220,000 Truck - \$205,700 IT Equipment - \$65,000 Overflow Racking - Warehouse - \$64,000
Consultants (IT, Janitorial, Security & strategic planning & Other)	\$349,860	\$0	\$349,860	\$341,300	\$322,902	\$249,823	\$152,162	\$173,196	\$221,370	
Direct Marketing Expense	\$600,000	\$0	\$600,000	\$515,338	\$555,831	\$487,001	\$425,540	\$397,815	\$348,904	
Dues & Subscriptions	\$83,694	\$0	\$83,694	\$63,937	\$60,556	\$62,760	\$49,317	\$46,231	\$45,730	Grants for Capital Expenditures: Federal Grant - Truck - \$207,000 Champlin - Kitchen & Misc. - \$220,000 Fidelity - Inventory System & Wireless Network - \$280,000
Equipment & Maintenance	\$384,871	\$0	\$384,871	\$410,386	\$280,406	\$303,066	\$251,389	\$234,018	\$194,605	
Food Acquisition (includes Freight & VAP)	\$6,000,000	\$3,070,000	\$2,930,000	\$7,875,304	\$7,367,272	\$6,198,862	\$4,118,736	\$1,828,020	\$1,475,367	
Food Purchases-(Kids Café & Healthy Habits)	\$251,105	\$0	\$251,105	\$190,905	\$144,265	\$93,817	\$53,754	\$42,265	\$45,356	Capital Expenses: Inventory & Wireless System - \$315,000 Kitchen Upgrades - \$220,000 Truck - \$205,700 IT Equipment - \$65,000 Overflow Racking - Warehouse - \$64,000
Agency & Community Support Grants	\$291,000	\$166,000	\$125,000	\$371,289	\$1,170,208	\$975,555	\$718,088	\$487,456	\$374,433	
Insurance	\$72,679	\$0	\$72,679	\$69,947	\$60,071	\$52,980	\$50,220	\$39,742	\$36,040	
Meetings/Conferences/Training/Travel	\$148,535	\$70,000	\$78,535	\$66,330	\$52,348	\$16,594	\$13,590	\$28,504	\$39,257	Grants for Capital Expenditures: Federal Grant - Truck - \$207,000 Champlin - Kitchen & Misc. - \$220,000 Fidelity - Inventory System & Wireless Network - \$280,000
Mileage & Tolls	\$21,950	\$0	\$21,950	\$18,290	\$13,325	\$7,969	\$2,097	\$9,034	\$10,488	
Miscellaneous	\$7,000	\$0	\$7,000	\$5,133	\$6,405	\$7,045	\$26,748	\$49,201	\$90,100	
Postage	\$35,980	\$0	\$35,980	\$29,832	\$32,016	\$33,061	\$29,729	\$26,300	\$26,648	Grants for Capital Expenditures: Federal Grant - Truck - \$207,000 Champlin - Kitchen & Misc. - \$220,000 Fidelity - Inventory System & Wireless Network - \$280,000
Printing & Publications	\$51,750	\$0	\$51,750	\$33,620	\$48,020	\$52,298	\$45,853	\$35,542	\$26,679	
Professional Fees	\$104,667	\$0	\$104,667	\$99,913	\$85,296	\$67,873	\$66,304	\$71,390	\$61,938	
Supplies	\$246,550	\$0	\$246,550	\$231,966	\$193,252	\$168,075	\$126,091	\$155,864	\$151,704	Grants for Capital Expenditures: Federal Grant - Truck - \$207,000 Champlin - Kitchen & Misc. - \$220,000 Fidelity - Inventory System & Wireless Network - \$280,000
Telephone	\$16,735	\$0	\$16,735	\$15,803	\$16,767	\$15,414	\$15,451	\$19,267	\$18,549	
Temporary Personnel	\$0	\$0	\$0	\$122,517	\$95,133	\$129,758	\$170,849	\$37,679	\$53,737	
Transportation	\$141,750	\$0	\$141,750	\$140,677	\$123,566	\$114,464	\$94,808	\$96,948	\$95,244	Grants for Capital Expenditures: Federal Grant - Truck - \$207,000 Champlin - Kitchen & Misc. - \$220,000 Fidelity - Inventory System & Wireless Network - \$280,000
Trash Removal	\$27,000	\$0	\$27,000	\$28,289	\$28,208	\$27,641	\$24,564	\$30,141	\$31,332	
Utilities	\$132,150	\$0	\$132,150	\$132,124	\$109,937	\$142,661	\$147,980	\$145,606	\$132,996	
Volunteer Expense	\$500	\$0	\$500	\$570	\$453	\$96	\$0	\$4,541	\$5,529	Grants for Capital Expenditures: Federal Grant - Truck - \$207,000 Champlin - Kitchen & Misc. - \$220,000 Fidelity - Inventory System & Wireless Network - \$280,000
Total Program & Administration	\$9,126,925	\$3,306,000	\$5,820,925	\$10,953,431	\$10,964,537	\$9,367,641	\$6,798,208	\$4,124,225	\$3,643,229	
Total Expenses	\$15,608,159	\$3,306,000	\$12,302,159	\$16,774,488	\$16,453,323	\$14,284,329	\$11,107,119	\$8,826,540	\$7,822,799	
Surplus (Deficit) before Capital Expenditures	\$3,003,241	(\$3,306,000)	\$109,241	(\$709,737)	(\$2,253,587)	(\$626,786)	\$6,437,914	\$5,385,505	\$288,211	Capital Expenses: Inventory & Wireless System - \$315,000 Kitchen Upgrades - \$220,000 Truck - \$205,700 IT Equipment - \$65,000 Overflow Racking - Warehouse - \$64,000
Capital Grants & Expenditures										
Grants for Capital Exp.	\$707,000	\$0	\$707,000	\$272,533	\$136,968	\$300,000	\$249,285	\$209,223	\$302,770	
Cost of Capital Exp.	(\$869,700)	(\$100,000)	(\$769,000)	(\$484,534)	(\$306,502)	(\$478,423)	(\$319,443)	(\$312,322)	(\$313,319)	Capital Expenses: Inventory & Wireless System - \$315,000 Kitchen Upgrades - \$220,000 Truck - \$205,700 IT Equipment - \$65,000 Overflow Racking - Warehouse - \$64,000
Net PPE	(\$162,700)	(\$100,000)	(\$62,000)	(\$212,001)	(\$169,534)	(\$178,423)	(\$70,158)	(\$103,099)	(\$10,549)	
NET SURPLUS (DEFICIT) USING OPERATING FUNDS	\$2,840,541	(\$3,406,000)	\$47,241	(\$921,738)	(\$2,423,121)	(\$805,209)	\$6,367,756	\$5,282,406	\$277,662	